

UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION

CONSUMER FINANCIAL
PROTECTION BUREAU,

Petitioner,

v.

HARBOUR PORTFOLIO ADVISORS,
LLC;

NATIONAL ASSET ADVISORS,
LLC;

and

NATIONAL ASSET MORTGAGE,
LLC,

Respondents.

Case No. 2:16-cv-14183

HON. Nancy G. Edmunds
HON. Elizabeth A. Stafford

**STIPULATION AND ORDER DENYING AS MOOT THE CONSUMER
FINANCIAL PROTECTION BUREAU'S MOTION TO HOLD
RESPONDENTS NATIONAL ASSET ADVISORS, LLC AND NATIONAL
ASSET MORTGAGE, LLC IN CONTEMPT**

It is hereby stipulated and agreed between Petitioner Consumer Financial Protection Bureau (Bureau) and Respondents National Asset Advisors, LLC and National Asset Mortgage, LLC (National Asset Companies) as follows:

The Bureau hereby withdraws its motion to hold the National Asset Companies in contempt for failure to comply with the Court's February 16, 2017 Order (Doc. 19), as amended by its March 14, 2017 Order (Doc. 27), to respond in full to the Bureau's September 8, 2016 Civil Investigative Demands (CIDs).

Since the Bureau filed its Motion on May 19, 2017, the National Asset Companies have substantially addressed deficiencies in their compliance with the CIDs and the Court’s Orders through multiple productions of responsive documents to the Bureau. Additionally, the National Asset Companies have represented to the Court that they “withdrew their objections” via a May 24, 2017 letter.¹ The Bureau relies on this representation as resolving the Bureau’s contention that Respondents were advancing frivolous objections that the Court’s Order had previously rejected.

The remaining issue relates to the production of a complete privilege log and certifications that the CIDs require. On August 18, 2017, the parties reached an understanding that the National Asset Companies will produce a complete privilege log and the required certifications within two weeks, and the Bureau relies on the National Asset Companies’ agreement to complete its response to the CIDs.

No other issues relating to the National Asset Companies’ compliance with the Court’s Orders to comply in full with the CIDs currently remain. Accordingly, the parties request that the Court deny as moot the Bureau’s Motion.

IT IS HEREBY ORDERED that the Bureau’s Motion to Hold

¹ National Asset Advisors LLC and National Asset Mortgage LLC’s Combined Mem. in Resp. to the Consumer Financial Protection Bureau’s Mot. for Contempt, at 20 (June 12, 2017) (Doc. 36).

Respondents National Asset Advisors, LLC and National Asset Mortgage, LLC in Contempt (Doc. 32) is denied as moot.

Date: August 21, 2017

s/Elizabeth A. Stafford
Honorable Elizabeth A. Stafford
United States Magistrate Judge

AGREED TO:

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